



Date: 15/09/2023

## Technical Picks

Jagran Prakash Limited	
Reco Price	₹ 103.80
<b>Buy Call</b>	
Target Price	₹ 112.15
Stop Loss	₹ 99
Time Frame	1 month

### Rationale for Recommendation

Stock has strong support zone at 98-100 level. It has trading above 200 & 50 days EMAs on daily timeframe. Stock has forming bullish marubozu candlestick pattern on hourly timeframe. Stock has broken previous resistance zone on hourly timeframe. RSI divergence looks great on chart.